



STEERE

HOUSE

2025
ANNUAL REPORT



A MESSAGE FROM THE PRESIDENT & EXECUTIVE DIRECTOR

Dear Friends and Supporters,

On behalf of the Board of Directors and the entire Steere House community, we are pleased to present our 2025 Annual Report.

This was a strong and productive year for Steere House. We continued to strengthen our financial position while investing in the safety, comfort, and well-being of those entrusted to our care. Our net assets increased by 87% over 2024, driven in large part by a \$900,000 increase in net patient service revenue.

We also continued to upgrade and improve our facility and its major systems. With generous support from the Royal Little Family Foundation, we enhanced facility security by installing additional magnetic locking systems on interior and exterior doors.

Another highlight was our successful “Twilight in the Garden” fundraising event. During the event, we proudly presented the Steere House Legacy Award to our longtime Medical Director, Dr. Aman Nanda. Since joining Steere House in 2002, Dr. Nanda has provided exceptional leadership, guidance, and compassionate service. His lasting impact on our residents, families, and staff made him a truly deserving recipient of this honor.

As a nonprofit organization, Steere House relies on the generosity and partnership of our donors, families, volunteers, community partners, and friends. Your support helps us make meaningful improvements and ensures that our residents receive excellent clinical care, enriching experiences, and the personal connections that make Steere House feel like home.

We look to the future with confidence and a renewed commitment to our mission. We will continue to invest thoughtfully in our people, our facility, and our services while responding to the changing needs of older adults and the healthcare community.

We are sincerely grateful for your trust, partnership, and continued support.

With appreciation,

Linda and Josh



*Linda M. Cannistra
B.S., MBA, CCRC
President, Board of Directors*



*Joshua Segal, NHA
Executive Director*

TREASURER'S REPORT

Steere House maintained a strong financial position in 2025. Net patient service revenue increased from \$14,005,000 in 2024 to \$14,926,000 in 2025, an increase of \$921,000. This growth was driven by Rhode Island Medicaid rate increases and a strong payer mix. Net investment income also grew from \$1,331,000 to \$1,835,000.

During the year, Steere House provided 38,624 days of patient care, welcomed 434 admissions, and assisted 264 residents with their discharge transitions. These results reflect our continued focus on responsible financial stewardship, operational stability, and exceptional care.

Norma Owens

Treasurer, Board of Directors

Steere House Nursing & Rehabilitation Center Steere House Foundation *Combined Balance Sheet December 31, 2025*

ASSETS

Cash	249,232
Accounts Receivable, less allowance for doubtful accounts.....	2,574,370
Prepaid	48,477
Investments.....	14,786,307

Total Current Assets: **17,658,386**

Other Assets..... 6,213,658

Property and Equipment, less accumulated depreciation..... 3,737,298

Total Assets: **27,609,342**

LIABILITIES

Accounts Payable	910,584
Accrued Expenses	762,360
Current Portion of long term debt	167,929

Total Current Liabilities: **1,840,873**

Operating Lease Liability, less current portion **5,843,509**

Total Liabilities: **7,692,388**

NET ASSETS **19,916,954**

STEERE HOUSE 2025 ANNUAL GIVING REPORT STATEMENT OF APPRECIATION

Henry J. Steere Circle (\$2,500 and up)

Linda M. Cannistra

President's Circle (\$1,000-\$2,499)

Frank Champi
Carol McMahon
Dr. Norma Owens
Vernon Samoorian
Mr. and Mrs. Raymond Forrest

Founder's Circle (\$500 - \$99)

Carol Yarnel

Pacesetter's Circle (\$250 - \$499)

Laurie Jansen
Benita Schachter

Partner's Circle (\$100 - \$249)

Candida Alves
Joseph Calabro, Jr.
Dennis Carpenter
Jennifer Emerson
Judith Factor
James Levesque
Carrie Levine
Gary Lynn
Virginia Rasmussen
Richard Russell

Associate's Circle (Under \$100)

Wendy Ashcroft
Carol Tanish
Michael Henry
Robert Horner
John Kronenberg
Kenneth Lopardo
John Luca
Dessie Wainwright
Nancy Whit
Christine Williams
Louis D'Amario
Patricia Neri
Karen Perreira
Julie Silva



CIRCLE OF FRIENDS

Our Steere House Circle of Friends is named to honor and recognize those who generously contribute to the Annual Fund. We are honored to be able to recognize this special Circle of Friends and we shall do our best to be worthy of their generosity now and in the years to come.

STEERE HOUSE 2025 ANNUAL GIVING REPORT STATEMENT OF APPRECIATION

GIFTS IN MEMORY OF

With deep gratitude, we thank the family members who have named Steere House as the recipient of memorial gifts.

Viriato Alves

Candida Alves

Florette Brill

Carrie Levine

Margaret Buonaiuto

Richard Buonaiuto

Edward Choiniere

Elizabeth Choiniere

Diane Harrington

William Clifton

Angelyne Cooper

Sylvia & Sidney Factor

Judith Factor

Jacqueline Gargaro

Lori Egan

Wendy Ashcroft

Gary Lynn

Kenneth Lopardo

Annette Tufano

Carol Tanish

Joseph Calabro, Jr.

John Luca

Alfred & Helen Horner

Robert Horner

John Jansen

Jennifer Emerson

Dennis Carpenter

Karen Perreira

Michael Henry

Christine Williams

Laurie Jansen

John & Elaine King

Richard Russell

Joseph Moore

Edward Johnson

Catherine Phillips

Donald Cute

Alberta Neal

Carol Macdonald

Marie Nesselbush

John Barry

Timothy Kruzel

David Fortunato

Jackie Lewis

Dedde De Angelis

Donna Nesselbush

Joe Marasco

Doris Oberg

Frank Carnevale

Karen Britto

Susan Morrissey

Lucille Perron

Jean Dulac

Gerald Brochu

Hunter Insurance

Ethel Rubinstein

Janet Shansky

Alison Mack

Susan Garon

Howard Schachter

Staci Mankoff

Kurt Teichert

William Schwartz

Barbara Smith

Mary Lynn Calderone

Barbara Fiaola

Joseph Michalczyk

Janet Isserlis

Eileen Falvey

Diana Kryston

Susan Hausman

Raymond Benoit

GRANTS

Royal Little Family Foundation

Rhode Island Foundation

EMPLOYEE

DEVELOPMENT TEAM

We are grateful to the following employees who generously contributed to The Gifts from the Heart Campaign, which raised \$5,501 from contributions and activities.

President:

Linda Shippee

Vice President:

Tracie Malone

Secretary:

Jessica Kelly

Treasurer:

Angela Chatman

Team:

Anna Buggy

Lori Glad

Nicole Plante

Josh Segal

Uluma Sharpe

Tina Tavares

STEERE HOUSE 2025 ANNUAL GIVING REPORT STATEMENT OF APPRECIATION

GIFTS FROM THE HEART

Anna Buggy
Jestina Campbell
Barbara De Garcia Perez
Dianna Decarlo
Lori Glad
Jessica Kelly
Cathy Lamarine
Moses Logan
Martha Luna
Tracie Malone
Chirstina Menyo
Dania Osterman-Laguna
Quilma Perdomo
Merri Perra
Nicole Plante
Melissa Proulx
Charmaine Rousseau
Josh Segal
Uluma Sharpe
Linda Shippee
Allison Spampinato
Ebonye Stevens
Tina Tavares
Paula Torres

We are grateful to the employees who generously contributed to the GFTH campaign, which raised \$5,501 from contributions, and activities.

PLANNED GIFTS AND REQUESTS

Our existence today is testimony to the generosity of past generations. They believed their gifts helped to ensure Steere House would exist far into the future. The following benefactors would be pleased with the progress Steere House has made and heartened to know that the generosity they displayed over these many years has become a lasting tradition.

Edwin Reynolds FBO
Edwin Reynolds Charity Fund
Emma F. Hallett
Frank B. Hazard FBO
Home for the Aged
Frank L. Tucker
George O. Potter
Gustaf T. Malmstead Fund
Henry Preston Stone and
Annie Florence Stone
Louise C. Hintze
Minnie Summer Woodward
Robert & Margaret MacColl
Johnson Fund
Sarah Hunt Howell



TWILIGHT IN THE GARDEN GALA SPONSORS

GOLDEN BLOOM

Citizens Private Bank and Trust

ROSE

CCL Hospitality
Safe Harbor Clinical Research

PEONY

Brown Medicine
Citrin Cooperman
HopeHealth
Starkweather & Shepley
Insurance Brokerage, Inc.

DAFFODIL

PharMerica
Triad Health Care LLC

FERN

Lifestar Medical Transportation

SEEDLING

Adler Pollock & Sheehan PC
Frank & Harriet Champi
Envision Technology Advisors
Geriatric Medical
Mack Law
Carol McMahon
Optum
Preventative Diagnostics
The Seasons East Greenwich
Shalvey Bros. Landscape, Inc.
Carol Yarnel, M. Ed.



Steere House

NURSING • REHABILITATION

BOARD OF DIRECTORS

President

Linda M. Cannistra, BS, MBA, CCRC

Vice President

Paul S. Astphan, RN, MBA
COL, USAR (RET)

Treasurer

Norma J. Owens, Pharm.D., BCPS, FCCP

Secretary

Diane Steere Nobles, Ph.D.

Members

Jonathan L. Cabot, J.D.
Carol C. McMahon, M.Ed.
Debra Page-Trim
Timothy J. Reiner
Mark Schwager MD
Immediate Past President
Carol Yarnel, M.Ed.

Immediate Past President

Andrew C. Spacone, Esquire

LEADERSHIP TEAM

Joshua Segal, NHA

Executive Director/Administrator

Aman Nanda MD, CMD, AGSF

Medical Director

Nadia Mujahid MD

Medical Director, TCU

Christina Menyo, BA, LSW

Director of Social Services

Nicole Plante, RN, DNS-CT, BSN

Director of Nursing

Jessica Amaral

Admissions Director

Gina Williamson, CDP

Director of Life Enrichment

Charles Perron

Environmental Services Director

Marcia Murphy

Dietary Services Director

Uluma Sharpe, MS SHRM-SCP

Human Resources Director

Tara Sullivan, RN

Resident Assessment Director



Steere House
NURSING • REHABILITATION

Steere House is an independent non-profit organization, serving adults who require skilled, restorative, and long-term care services within a secure and caring environment. Steere House also provides educational and research experiences that enhance the care of those we serve.

100 Borden Street, Providence, R.I. 02903
www.steerehouse.org
(401) 454-7970